



Haringey Council

Corporate Committee

TUESDAY, 28TH JANUARY, 2014 at 19:00 HRS - CIVIC CENTRE, HIGH ROAD, WOOD GREEN, N22 8LE.

MEMBERS: Councillors Adje, Amin (Vice-Chair), Diakides, Griffith, Jenks, Khan, Meehan (Chair), Whyte, Williams and Wilson

AGENDA

1. APOLOGIES (IF ANY)

2. URGENT BUSINESS

The Chair will consider the admission of any late items of urgent business. (Late items will be considered under the agenda items where they appear. New items will be dealt with at item 15 for unrestricted items and item 19 for exempt items).

3. DECLARATIONS OF INTEREST

A member with a disclosable pecuniary interest or a prejudicial interest in a matter who attends a meeting of the authority at which the matter is considered:

(i) must disclose the interest at the start of the meeting or when the interest becomes apparent, and

(ii) may not participate in any discussion or vote on the matter and must withdraw from the meeting room.

A member who discloses at a meeting a disclosable pecuniary interest which is not registered in the Register of Members' Interests or the subject of a pending notification must notify the Monitoring Officer of the interest within 28 days of the disclosure.

Disclosable pecuniary interests, personal interests and prejudicial interests are defined at Paragraphs 5-7 and Appendix A of the Members' Code of Conduct.

4. DEPUTATIONS / PETITIONS / PRESENTATIONS / QUESTIONS

To consider any requests received in accordance with Part 4, section B, Paragraph 29 of the Council's Constitution.

5. MINUTES (PAGES 1 - 12)

To consider and agree the minutes of the meeting held on 26 November 2013.

Note from the Assistant Director, Corporate Governance

When considering items 6, 7 & 8, the Committee will be operating in its capacity as an "Administering Authority". When the Committee is operating in its capacity as an Administering Authority, Members must have due regard to their duty as quasi-trustees to act in the best interests of the Pension Fund above all other considerations.

6. PENSION FUND INVESTMENT STRATEGY (PAGES 13 - 24)

Report of the Chief Financial Officer proposing changes to the Pension Fund's allocation to asset classes following discussions by the Pension Working Group and recommending that increased property investment is made to rebalance to the strategic allocation.

7. DRAFT PENSIONS FUNDING STRATEGY STATEMENT (PAGES 25 - 64)

Report of the Chief Financial Officer for the Committee to consider the draft Funding Strategy Statement and agree to the statement being circulated for consultation with the participating employers. A final report will be presented to the March 2014 meeting together with the actuarial valuation report as at 31st March 2013.

8. NOVATION OF CBRE INVESTMENT MANAGEMENT AGREEMENT (PAGES 65 - 68)

Report of the Chief Financial Officer to seek Committee approval to the novation of the property management agreement to CBRE Global Collective Investors Limited.

9. TREASURY MANAGEMENT 2012/13 QUARTER 3 UPDATE (PAGES 69 - 78)

Report of the Chief Financial Officer to update the Committee on the Council's treasury management activities and performance in the quarter to 31st December 2013.

10. TREASURY MANAGEMENT STRATEGY STATEMENT (PAGES 79 - 106)

Report of the Chief Financial Officer to present an update to the proposed Treasury Management Strategy Statement and Prudential Indicators for 2014/15 to 2016/17 to the Committee before it is presented to full council for final approval.

11. EXTERNAL AUDIT PROGRESS UPDATE (PAGES 107 - 122)

Report of Grant Thornton.

12. GRANTS CERTIFICATION REPORT - 2012/13 (PAGES 123 - 134)

Report of Grant Thornton.

13. INTERNAL AUDIT QUARTER 3 PROGRESS REPORT (PAGES 135 - 166)

Report of the Assistant Director, Corporate Governance, to advise the Committee of the work undertaken during the third quarter by the Internal Audit Service in completing the 2013/14 annual audit plan together with the responsive and housing benefit fraud investigation work, and to provide details of the work undertaken by Council's Human Resources business unit in supporting disciplinary action taken across all departments by respective Council Officers and consultants employed by the Council.

14. DELEGATED DECISIONS, SIGNIFICANT ACTIONS, URGENT ACTIONS (PAGES 167 - 174)

Report of the Assistant Director – Corporate Governance and Monitoring Officer to inform the Corporate Committee of non executive delegated decisions, significant actions and any urgency decisions taken by the Chair.

15. ANY OTHER BUSINESS OF AN URGENT NATURE

To consider any items admitted at item 2 above.

16. EXCLUSION OF PRESS AND PUBLIC

The following items are likely to be subject of a motion to exclude the press and public from the meeting as they contain exempt information as defined in Section 100a of the Local Government Act 1972; paragraphs 1 and 4, information relating to any individual and information relating to any consultations or negotiations, or contemplated consultations or negotiations, in connection with any labour relations matter arising between the authority or a Minister of the Crown and employees of, or office holders under, the authority.

17. EXEMPT MINUTES (PAGES 175 - 178)

To receive the exempt minutes of the Special Committees held on 28 November 2013 and 6 January 2014.

18. DELEGATED DECISIONS, SIGNIFICANT ACTIONS, URGENT ACTIONS (PAGES 179 - 180)

To consider exempt information pertaining to agenda item 14 above.

19. EXEMPT ITEMS OF URGENT BUSINESS

Bernie Ryan
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Monday, 20 January 2014